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Neo Telemedia Limited
中國新電信集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8167)

STRATEGIC COOPERATION FRAMEWORK AGREEMENT

The board (the “**Board**”) of directors (the “**Directors**”) of Neo Telemedia Limited (the “**Company**”) is pleased to announce that on 25 February 2016, 深圳市蜜蜂金服互聯網金融服務有限公司 (Shenzhen Bees Financial Internet Financial Services Co Ltd.*) (“**Bees Financial**”), an indirect 45% owned subsidiary of the Company, entered into a strategic cooperation framework agreement (the “**Agreement**”) with 中國電信股份有限公司廣州分公司 (China Telecom Corporation Limited, Guangzhou Branch*) (“**China Telecom Guangzhou Branch**”), pursuant to which, Bees Financial and China Telecom Guangzhou Branch shall cooperate to drive the joint development of their business.

To the best knowledge, information and belief of the Directors and after making all reasonable enquiries, China Telecom Guangzhou Branch and its ultimate beneficial owners are independent third parties.

China Telecom Guangzhou Branch is a company incorporated in China. China Telecom Corporation Limited is primarily engaged in basic telecommunications businesses such as the provision of fixed telecommunications services and mobile telecommunications services, and value-added telecommunications businesses such as Internet connection services business and information services business. Che Lu Lu, the business of China Telecom Guangzhou Branch, has extensive solutions and rich resources of the Internet of Vehicles.

Bees Financial is an Internet service platform with funds accounts maintained with qualified banking institutions in China. It provides microfinance and consumer finance to entrepreneurs and small and medium-sized enterprises with small and fast credit and loans in China. It has operation centers in Shenzhen and Guangzhou with service network across China. Bees Financial shall promote the business development of automobile finance.

Bees Financial and China Telecom Guangzhou Branch shall cooperate to enhance the planning and research of the Internet of Vehicles and to provide integrated solutions of related service requirements of the Internet of Vehicles.

The Board is of the view that the Agreement combines the business development needs of Bees Financial and China Telecom Guangzhou Branch, which utilizes their strengths in products, marketing, services and channels, to drive the joint development of their business and will benefit the Company and its shareholders in the long run.

By order of the Board
Neo Telemedia Limited
CHEUNG Sing Tai
Chairman

Hong Kong, 26 February 2016

** for identification purpose only*

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. CHEUNG Sing Tai (Chairman and Chief Executive Officer), Mr. ZHANG Xinyu, Mr. LIAN Xin and Mr. XU Gang, and four independent non-executive Directors, namely Mr. LEUNG Ka Wo, Mr. CHOU Jianzhong, Ms. XI Lina and Mr. HUANG Zhixiong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Growth Enterprise Market website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.neo-telemedia.com.