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Neo Telemedia Limited
中國新電信集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8167)

FURTHER INFORMATION IN RELATION TO
(1) PROPOSED OPEN OFFER ON THE BASIS OF
ONE OFFER SHARE FOR EVERY TWO SHARES
HELD ON THE RECORD DATE;
(2) APPLICATION FOR WHITEWASH WAIVER;
(3) CONNECTED TRANSACTION IN RELATION TO THE
UNDERWRITING ARRANGEMENT;
(4) CONNECTED TRANSACTION IN RELATION TO THE LOAN
CAPITALISATION; AND
(5) PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL

Reference is made to (i) the announcements of Neo Telemedia Limited (the “**Company**”) dated 11, 14, 24 and 31 August, 11 and 22 September 2015 and the circular of the Company dated 25 September 2015 in relation to, among others, the proposed Open Offer; application for the Whitewash Waiver; connected transaction in relation to the Underwriting Arrangement; connected transaction in relation to the Loan Capitalisation; and proposed increase in authorised share capital of the Company (the “**Circular**”); (ii) the announcement of the Company dated 14 October 2015 in relation to the inside information of the financial results of the Group for the three months ended 30 September 2015; (iii) the announcement of the Company dated 15 October 2015 in relation to the adjournment of the EGM; (iv) the announcement of the Company dated 16 October 2015 in relation to the clarification on inside information announcement; (v) the announcement of the Company dated 2 November 2015 in relation to its third quarterly results for the nine months ended 30 September 2015 (the “**Third Quarterly Results**”); and (vi) the announcement dated 3 November 2015 in relation to the appointment of joint financial advisers. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless otherwise stated.

Subsequent to the publication of the Third Quarterly Results, the Company has appointed Veda Capital Limited and Opus Capital as joint independent financial advisers (the “**Joint Independent Advisers**”) to advise the Independent Board Committee and Independent Shareholders in respect of the Open Offer; the Loan Capitalisation; the Whitewash Waiver; and the Underwriting Commission Arrangement.

With the release of the Third Quarterly Results, the Joint Independent Advisers have evaluated the additional information as disclosed in the Third Quarterly Results and confirmed that there is no change to the views expressed by Opus Capital on 25 September 2015 and the Joint Independent Advisers maintain their recommendation to the Independent Board Committee to advise the Independent Shareholders to vote in favour of the ordinary resolution(s) to be proposed at the forthcoming adjourned extraordinary general meeting of the Company to approve: (i) the Open Offer; (ii) the Loan Capitalisation; (iii) the Whitewash Waiver; and (iv) the Underwriting Commission Arrangement.

By order of the Board
Neo Telemedia Limited
CHEUNG Sing Tai
Chairman

Hong Kong, 9 November 2015

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. CHEUNG Sing Tai (Chairman and Chief Executive Officer), Mr. ZHANG Xinyu, Mr. LIAN Xin and Mr. XU Gang, and four independent non-executive Directors, namely Mr. LEUNG Ka Wo, Mr. CHOU Jianzhong, Ms. XI Lina and Mr. HUANG Zhixiong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any of the statements in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Growth Enterprise Market website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.neo-telemedia.com.